



Date: 02/01/2024

Technical Picks

GLENMARK LIFE SCIENCES LIMITED	
Reco Price	₹ 687
Buy Call	
Target Price	₹ 745 - 752
Stop Loss	₹ 645
Time Frame	2 Month

Rationale for Recommendation

The Stock has broken 4 months long consolidation phase on daily timeframe. Stock has also formed ascending triangle structure on daily timeframe. It has trading above all important EMAs on daily timeframe. Stock has form bullish hammer candlestick on daily timeframe. RSI looks good on chart.